

AI-DRIVEN FINANCE FOR THE PUBLIC SECTOR

Finance leaders in the public sector are approaching AI with a mix of **excitement and cautious optimism**. The potential benefits of AI in the public sector are vast, ranging from **increased efficiency to improved risk management and customer satisfaction**. Global finance public sector leaders have several questions around the transformational impact and use of AI, Machine learning and generative AI.



Global Finance public sector leaders have several questions around the transformational impact and use of AI, machine learning and generative AI.

What Role will AI Play for Public Sector Finance Leaders?

79% of finance decision-makers believe AI will increase productivity by increasing efficiency and improving accuracy in business processes. In fact, over half of Finance leaders see AI becoming a core component of financial processes.

ROLE OF AI OVER THE NEXT 5 YEARS

AI technologies will become a core component of our financial processes

54%

We will start using AI technologies somewhat more often

35%

0% 20% 40% 60% 80% 100%

ROLE OF GENERATIVE AI OVER THE NEXT 5 YEARS

Generative AI will become a core component of our financial processes

59%

We will start to use generative AI technologies somewhat more often

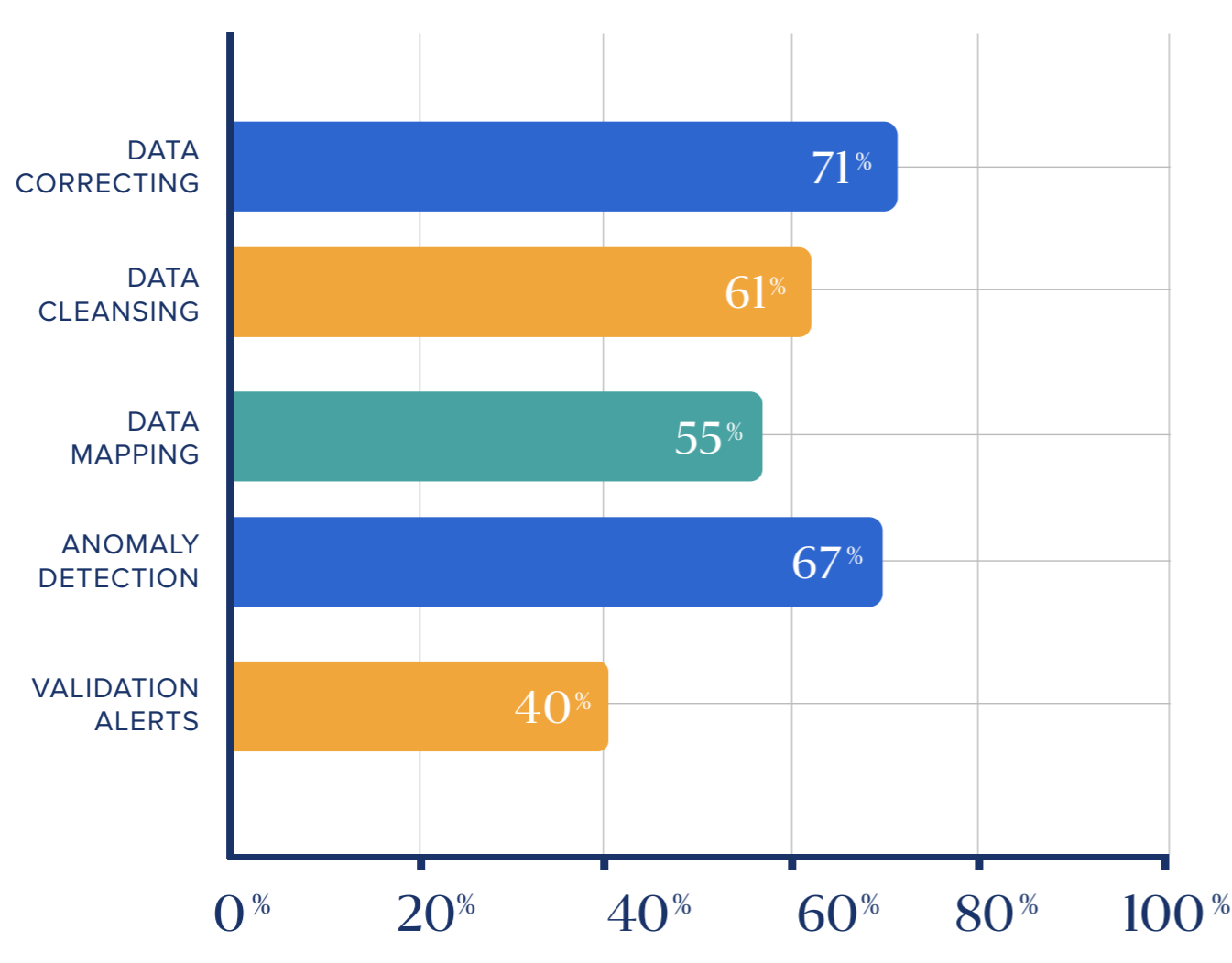
32%

0% 20% 40% 60% 80% 100%

What Impacts Are We Seeing Today in the Public Sector?

Over half of organizations believe AI has provided better insights and improved speed for forecasting.

STREAMLINED DATA MANAGEMENT PROCESSES



FASTER AND MORE INSIGHTFUL DECISION-MAKING



What Does this Mean for Public Sector Finance Teams?

Finance leaders believe AI will be embedded across critical processes to increase speed and effectiveness of planning and reporting.

Here are a few top use cases:



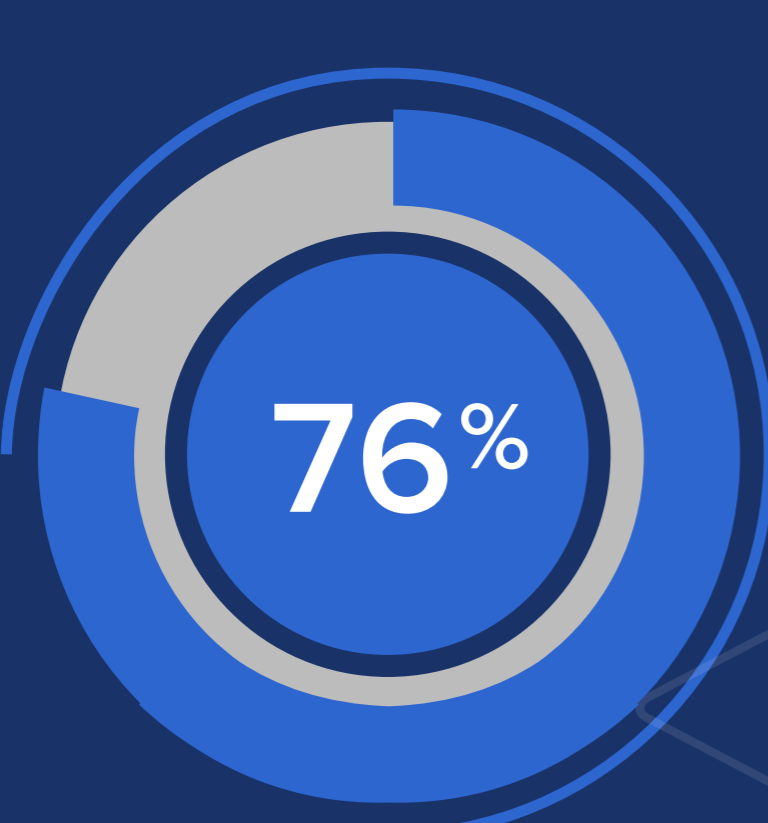
FINANCIAL PLANNING



SERVICES DEMAND FORECASTING



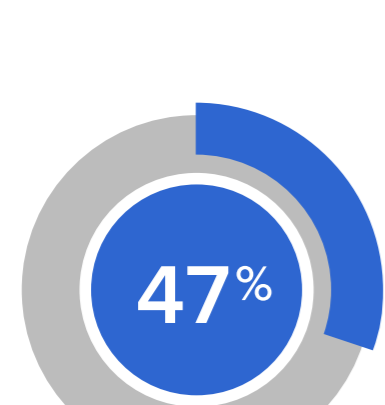
FINANCIAL REPORTING



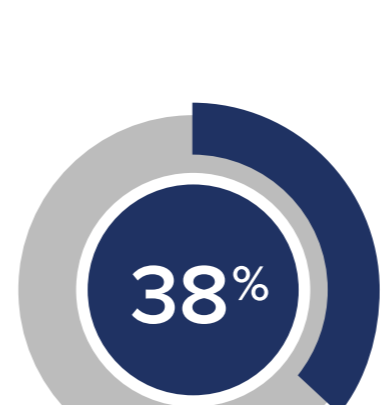
of financial decision-makers believe AI will help their organization better predict and manage risk through the use of AI.

The Future is Bright for AI in the Public Sector

67% of Finance leaders think AI will create opportunities for new jobs in the industry.



Finance leaders believe AI initiatives will lead to better employee satisfaction and retention.



Finance leaders believe AI will optimize resource allocation across organizations.

About the Research

The commissioned study, conducted by Hanover Research, sourced insights from a total of 150 Financial decision-makers within the public sector industry across North America (US, Canada, or Mexico), Europe (UK, France, Germany, Sweden, Norway, Finland, Denmark) and APAC (Australia, New Zealand, Singapore). All individuals are over the age of 18, employed full-time and hold a management position (C-level executive (CFO), VP, Director, Controller) in Finance at a company with \$100M+ in revenue.



OneStream's Finance AI is uniquely unified with the OneStream platform to empower every employee to plan with confidence and perform at your best.